



REPUBLIC OF THE PHILIPPINES

SMALL BUSINESS WAGE SUBSIDY (SBWS) PROGRAM TASK FORCE

RESOLUTION NO. 1

May 15, 2020

RECOMMENDATION TO EXTEND THE SBWS PAYOUT PERIODS

WHEREAS, pursuant to Item VI (3) of the Joint Memorandum Circular (JMC) No. 001-2020 or the "Guidelines for the Availment of the Small Business Wage Subsidy Program", applications for the Small Business Wage Subsidy (SBWS) Program shall be accepted until May 8, 2020;

WHEREAS, Item VI (7) the JMC No. 001-2020 also provides that the SBWS shall be paid out in two tranches. The first tranche (representing the first month) shall be paid out from April 29 to May 15, 2020, while the second tranche (representing the second month) shall be paid out from May 16 to 31, 2020;

WHEREAS, there are employees who are already eligible under the program but their employers are encountering application issues (e.g. lacking/invalid credentials) at the pre- and post-payout stage;

WHEREAS, in the interest of equity, the SBWS Task Force deems that eligible employees of these small business employers should not be deprived of the wage subsidy due to application issues encountered;

WHEREAS, affording these small business employers the opportunity to provide correct employee information and complete the application on behalf of their eligible employees is necessary to achieve the purpose of the SBWS Program;


WHEREAS, successful validation of these small business employers' applications will effectively require the extension of payout schedules for these eligible beneficiaries;

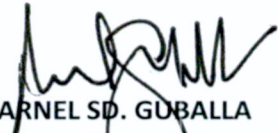
NOW, THEREFORE, for and in consideration of the foregoing premises, the SBWS Program Task Force **recommends** to the Secretary of Finance the extension of the payout periods, as follows:

- a. The first tranche shall be paid out until May 31, 2020; and

b. The second tranche shall be paid out until June 15, 2020.

APPROVED by the Small Business Wage Subsidy (SBWS) Program Task Force, on the 15th day of May, 2020.


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Member *tri*


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APPROVED:




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Secretary, Department of Finance

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